



# NRG to acquire Direct Energy

Creating an integrated, best-in-class, customer-driven retail energy provider



## Compelling strategic and financial benefits

### Broader retail platform

Provides substantial regional diversity, adding more than 3 million retail and commercial and industrial customers in all 50 states and 6 Canadian provinces.

### Award-winning customer service and satisfaction

Continued investment in NRG's award-winning customer service, operational best practices and reliability.

### Significant cost and operational synergies

Creates \$300 million in annual run-rate synergies through 2024.

### Enhanced free cash flow strength and stability

Additional free cash flow will facilitate a more rapid paydown of debt and a return to investment grade ratings.

### Complementary generation and retail portfolios

Enables better matching of power generation with customer demand in the northeast U.S.

#### COMPLEMENTARY CAPABILITIES

		nrg	Direct Energy	Pro Forma	
Product Reach	Electricity				Leading retail sales platform and capabilities
	Natural Gas				Enhanced retail natural gas capabilities
	Services				Expanded home service product offering
Market Reach	Texas				Broadened retail presence and offerings across the U.S. and Canada
	East				
	Canada				

ADDS  
**3+ MM**  
CUSTOMERS

**Leading**  
PLAYER IN COMMERCIAL AND INDUSTRIAL RETAIL

**One**  
COMPANY COMMITTED TO CUSTOMER SATISFACTION

**\$3.625B**  
CASH TRANSACTION

YEAR END  
**2020**  
EXPECTED CLOSE

subject to various customary closing conditions, approvals and consents